



Electronic Document Recording Solutions

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News in Brief

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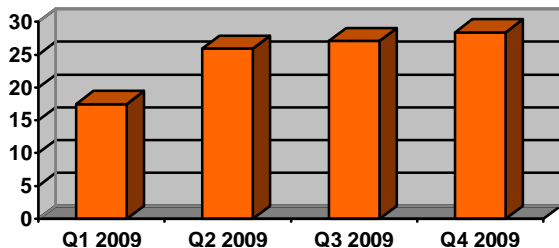
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### INGEO GROWS TRANSACTIONS 229% FROM YEAR-END 2008 TO YEAR-END 2009

Despite the downturn in the mortgage industry and the overall economy, Ingeo set company records in 2009. Transactions increased 229% from 12/31/08 to 12/31/09. "We focused on growth -- expanding our county network, increasing our offerings of document types, contracting with more submitters and forming more alliances with partners on both the county and submitting sides," said Karl Klessig, Ingeo's CEO. "The results exceeded our expectations and brought many benefits to our customers."

Ingeo's county count grew from 261 at the end of 2008 to 311 at year-end 2009. "We targeted counties of high population counts, which are very important to our submitting customers," Klessig explained. "This resulted in more constituents across the country that benefited from the advantages of e-recording and translated into far greater numbers of documents submitted by lending institutions to County Recorders," he said.



Transactions held to steady growth in 2009 showing an increase of 28% from the first half of the year to the second. "We expect this growth to be even greater in 2010 as we continue to expand our county network and increase the number of submitting customers," Klessig said.

### INGEO'S COUNTY NETWORK REACHES 114 MILLION POPULATION IN 28 STATES

Year-end figures show Ingeo's e-recording network covers county populations in excess of 114 million in 28 states plus the District of Columbia. "In 2009 our strategy focused on adding large population counties to our network," said Karl Klessig, Ingeo's CEO. "Of the 50 counties we added, 27 have populations of greater than 200,000 and of these, 11 are greater than 500,000, three are in the 1 million range, and two are more than 2 million each," he explained.

A comparative analysis of Ingeo and its nearest competitor showed that Ingeo records into 82 counties where the competition is absent. These significant counties represent nearly 54 million in population. In addition, Ingeo is implementing its e-recording capability into 43 new counties with population totaling more than 20 million. Combined, this is a total of 125 counties where Ingeo is the sole e-recording provider, and these counties have population of nearly 74 million.

"Right now, with 114 million in coverage, Ingeo covers 38% of the U.S. population," Klessig said. "With our new counties targeted to go live by the end of the second quarter 2010, our coverage will be nearly 45% and by year-end, more than 54%," he commented.

Ingeo's current network includes eight of the top ten population counties in the U.S. The two that are absent are located in New York where e-recording is not allowed. However, Ingeo is working with New York on legislation that will soon open the state to e-recording.

## INGEO AND REKON BRING ELECTRONIC DOCUMENT RECORDING TO FIFTH THIRD BANK

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Ingeo and Rekon Technologies recently signed a contract with Fifth Third Bank to submit electronically recorded real estate documents into Ingeo's network of 311 counties nationwide. "Using e-recording technology from Ingeo and Rekon provides Fifth Third Bank with savings in time and costs, and ensures the highest levels of security and accuracy," explained Karl Klessig, Ingeo's CEO.

Because of this new alliance, Fifth Third Bank can now transfer documents electronically from the Rekon System through Ingeo's ePrepare connector to counties where they are electronically recorded, fees paid and documents returned. With this new technology, Fifth Third Bank is saving time and costs while improving customer service.

"Fifth Third Bank constantly looks for ways to improve customer service by leveraging new technologies," said Tim Tierney, senior vice president and Director of Central Operations for Fifth Third Bank. "This product from Ingeo and Rekon is just another way the Bank is moving into the digital age."

Aurora Marsh, CEO of Rekon Technologies, said, "In our partnership with Ingeo, we have been able to offer Fifth Third Bank the fastest, most accurate way of electronically recording their payoffs in e-recording counties and to

stay abreast of technological innovations so they can remain leaders in their field."

Klessig explained that Rekon is one of the top servicing software vendors in the country. "We have a long collaborative relationship since we originally integrated Rekon's capabilities with Ingeo's system. Our alliance brings a new level of automated servicing to submitting clients," he said.

Currently, Ingeo lists as customers 8 of the top 10 mortgage lenders in the nation plus a majority of the top 30. In addition, Ingeo has 29 submitting business partners and 39 technology partners on the county side. "Bringing aboard Fifth Third Bank represents a major expansion in the paperless recording of mortgage documents," Klessig said.

Ingeo and Rekon expect to process a significant portion of mortgage documents for Fifth Third Bank each month. This number will expand as Ingeo continues to add counties to its nationwide network. "Not only does Ingeo currently service 311 counties across the nation but we cover by far the largest populations," Klessig said. "Our strategy is to reach all the major population centers so the maximum number of documents can be recorded electronically." In any given month, Ingeo processes more electronic real estate documents than any other provider.

## MORTGAGE BANKERS ASSOCIATION FORECASTS 40% DROP IN MORTGAGE ORIGINATIONS

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According to a recent forecast published by the Mortgage Bankers Association (MBA), total mortgage originations are expected to drop 40% from \$2.11 trillion in 2009 to \$1.28 trillion in 2010.

New purchase originations are estimated to climb from \$742 billion in 2009 to \$776 billion in 2010 but refinance originations are expected to drop from \$1.372 trillion in 2009 to \$502 billion in 2010.

Interest rates are expected to rise from 4.9% for a 30-year fixed rate in Q4 2009 to 5.4% in Q1 2010, 5.9% in Q2, 6.0% in Q3 and 6.1% in Q4 2010. The rate for 2011 is expected to be 6.2% and 6.5% in 2012.

The association forecasts growth in housing starts for 2010. Expecting total housing starts to be 560,000 for Q4 2009, they will climb to 650,000, 720,000, 780,000 and 820,000 in the four quarters of 2010.

Existing home sales are estimated to reach a high of 6.08 million for Q4 2009 before dropping to 5.4 million in Q1 2010 and then totaling 5.5 million in Q2, 5.2 million in Q3 and 5.4 million in Q4 2010. New homes sales are expected to follow, beginning with an estimated 379,000 in Q4 2009 and then climbing to 412,000 in Q1 2010, 421,000 in Q2 but dropping to 401,000 in Q3 and 413,000 in Q4 2010.

## INGEO TECHNOLOGY PARTNERS

ACS	Cott Systems	Mobilis / ICountry	Secure Portal
AmCad	Document Technology Systems (DTS)	NETdata	Singer Software
Aptitude Solutions	Exigent Technologies (ACS)	NewVision Systems	SIRE Technologies
BROWNtech	Fidlar Software	Optical Storage Solutions (OSS)/Landex	SoftPro
Business Information Systems (BIS)	Hart/Manatron	Optimal Asset	SouthTech Systems
CeRTNA Portal	Helion Software	Professional Document Systems (PDS)	Sunrise Systems
Communications Intelligence Corp. (CIC)	IT-Stability	Record Fusion	TriMin Systems
Computer Arts	Kuvera Enterprise Solutions	Rekon Technologies	Tyler (Eagle) Technologies
Computer Software Associates (CSA)	Landata Systems	SafeDocs	West Central Indexing
Connor & Connor	Logan Systems	Saul's Creek	

## INGEO BUSINESS PARTNERS

American Title, Inc.	First American Document Solutions	Pierson Patterson
Corporation Service Company (CSC)	First American Equity Loan Services	Reliable Document Retrieval
Closetline, LLC	First American Title	ServiceLink
Docx	Lenders Service, Inc.	SPL, Inc.
e-Docs Solutions, LLC	Loan Care Servicing Center	TD Service
eRecord Central	LPS Default and Title	Trustee Services
Fidelity National Information Services	Morris-Griffin	UPF Services
Fidelity National Financial	Nationwide Title Clearing	UST Global
Financial Dimensions	Optimal Asset	Visionet Systems
First American Reconveyance Services	Orion Financial Group	

### 311 IN GEO AVAILABLE COUNTIES

Apache, AZ	Clay, FL	Wabasha, MN	Guilford, NC	Harris, TX
Coconino, AZ	Duval, FL	Wadena, MN	Johnston, NC	Hays, TX
Graham, AZ	Escambia, FL	Wright, MN	Mecklenburg, NC	Hidalgo, TX
Greenlee, AZ	Hillsborough, FL	Boone, MO	New Hanover, NC	Jefferson, TX
Maricopa, AZ	Lee, FL	Buchanan, MO	Wake, NC	Midland, TX
Mohave, AZ	Leon, FL	Cass, MO	Clark, OH	Nueces, TX
Navajo, AZ	Miami-Dade, FL	Cedar, MO	Delaware, OH	Parker, TX
Yavapai, AZ	Orange, FL	Clay, MO	Licking, OH	Scurry, TX
Benton, AR	Palm Beach, FL	Dallas, MO	Richland, OH	Tarrant, TX
Pulaski, AR	Pinellas	Franklin, MO	Tulsa, OK	Taylor, TX
Los Angeles, CA	Polk, FL	Greene, MO	Allegheny, PA	Travis, TX
Orange, CA	Champaign, IL	Jackson, MO	Berks, PA	Webb, TX
Riverside, CA	Cook, IL	Johnson, MO	Bradford, PA	Wichita, TX
San Bernardino, CA	DuPage, IL	Laclede, MO	Bucks, PA	Williamson, TX
San Diego, CA	Kane, IL	Lincoln, MO	Lancaster, PA	Salt Lake, UT
Alamosa, CO	McHenry, IL	Newton, MO	Lebanon, PA	Washington, UT
Arapahoe, CO	Rock Island, IL	Nodaway, MO	Luzerne, PA	Fairfax, VA
Baca, CO	Winnebago, IL	Platte, MO	Monroe, PA	Prince William, VA
Boulder, CO	Allen, IN	Polk, MO	Montgomery, PA	Virginia Beach, VA
Cheyenne, CO	Iowa (96/99)	St. Charles, MO	Perry, PA	Franklin, WA
Delta, CO	Sedgwick, KS	St. Louis City, MO	Philadelphia, PA	King, WA
Denver, CO	Wyandotte, KS	Webster, MO	Tioga, PA	Kitsap, WA
Douglas, CO	Kennebec, ME	Clark, NV	Anderson, TN	Pierce, WA
Eagle, CO	Hampden, MA	Washoe, NV	Davidson, TN	Snohomish, WA
Gilpin, CO	Middlesex North, MA	Merrimack, NH	Franklin, TN	Yakima, WA
Huerfano, CO	Middlesex South, MA	Atlantic, NJ	Greene, TN	Brown, WI
Jefferson, CO	Ingham, MI	Burlington, NJ	Lawrence, TN	Chippewa, WI
Kiowa, CO	Kent, MI	Camden, NJ	Sevier, TN	Columbia, WI
La Plata, CO	Macomb, MI	Cape May, NJ	Shelby, TN	Dane, WI
Larimer, CO	Oakland, MI	Cumberland, NJ	Union, TN	Eau Claire, WI
Lincoln, CO	Ottawa, MI	Essex, NJ	Van Buren, TN	Kenosha, WI
Mineral, CO	Blue Earth, MN	Gloucester, NJ	Washington, TN	La Crosse, WI
Otero, CO	Carver, MN	Mercer, NJ	Williamson, TN	Milwaukee, WI
Pueblo, CO	Clay, MN	Monmouth, NJ	Wilson, TN	Outagamie, WI
Routt, CO	Crow Wing, MN	Morris, NJ	Bell, TX	Ozaukee, WI
Saguache, CO	Dakota, MN	Ocean, NJ	Bexar, TX	Portage, WI
San Juan, CO	Martin, MN	Passaic, NJ	Brazoria, TX	Racine, WI
San Miguel, CO	McLeod, MN	Sussex, NJ	Cameron, TX	Rock, WI
Weld, CO	Morrison, MN	Union, NJ	Collin, TX	Sheboygan, WI
Washington, DC	Pope, MN	Bernalillo, NM	Dallas, TX	St. Croix, WI
Bay, FL	Renville, MN	Davidson, NC	Denton, TX	Washington, WI
Brevard, FL	Scott, MN	Durham, NC	Ft. Bend, TX	Waukesha, WI
Broward, FL	Sherburne, MN	Forsyth, NC	Grayson, TX	Waupaca, WI
				Winnebago, WI